

## Executive summary of the Agreement

Increasing the consumption of renewable energy is essential for meeting global aspirations towards a green and sustainable economy. The processes involved in the production of technologies for the generation of renewable energy is not free of risks to people, the natural environment and biodiversity. The supply chains of such green technologies are complex and often lack the necessary transparency to enable the effective identification and mitigation of the associated impacts. Through this Renewable Energy Sector Agreement, the signatories aim to contribute to creating more transparency in the renewable energy technologies supply chains and to (collectively and individually) take concrete steps to address potential and actual adverse impacts therein.

The Agreement contains collective and individual commitments for the participating organisations, consisting of companies, industry associations, labour unions, non-governmental organisations (NGOs), knowledge institutions, the government of the Netherlands and other institutions-both private platforms and contracting authorities-active in the procurement and/or tender of renewable energy technologies.

In this Agreement, the Companies commit to apply recognised international responsible business conduct standards throughout their operations in the renewable energy sector; particularly with respect to wind and solar energy technologies. The applicable international standards are the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. The other Parties commit to support and monitor the efforts of the Companies, and to actively promote the broader adoption and the integration of responsible business conduct in the energy transition in their respective contexts.

The signatories aspire to scale up the Agreement in terms of numbers and (geographical) diversity. They commit to undertake actions to increase the number of participants and outreach activities. The higher the number of participants, the greater the combined leverage of the signatories for realising positive impact in the supply chains. The Agreement is therefore open to relevant organisations, initiatives and Companies active in different nodes of the renewable energy supply chain that endorse its goals and aspirations at the national and European level.

The implementation of the Agreement shall be in accordance with national and European competition law.